Innovation Fund

Renewable energy

including production facilities for components

Carbon Capture Use and Storage

Scaling up clean tech

Energy-intensive industries

including substitute products

Energy storage

including production facilities for components

Award criteria

GHG emissions avoidance

Going towards deep decarbonisation

Degree of innovation

Going towards disruptive innovation

Project maturity

Readiness to reach financial close within max 4 years

Scalability

Market potential for widespread application

Cost efficiency

 Grant of up to 60% of additional CAPEX and OPEX compared to conventional technologies

Grant disbursement upon milestones

Financial Close

Possible to agree payments at add'l milestones during construction phase

(subject to recovery in case that emission avoidance will not be achieved)

Entry into Operation

Annual payments for achieved GHG emissions avoidance during 10 years after entry in operation

Possible to agree payments at add'l milestones (e.g. drilling with geothermal

Up to 40%

project)

independent of achieved emissions avoidance

At least 60%

depending on achieved emissions avoidance

Application for large-scale call

Call volume of EUR 1 billion

Submission deadline 29 October

Call for smallscale projects

Projects with CAPEX < EUR 7.5 million

Call volume of EUR 100 million

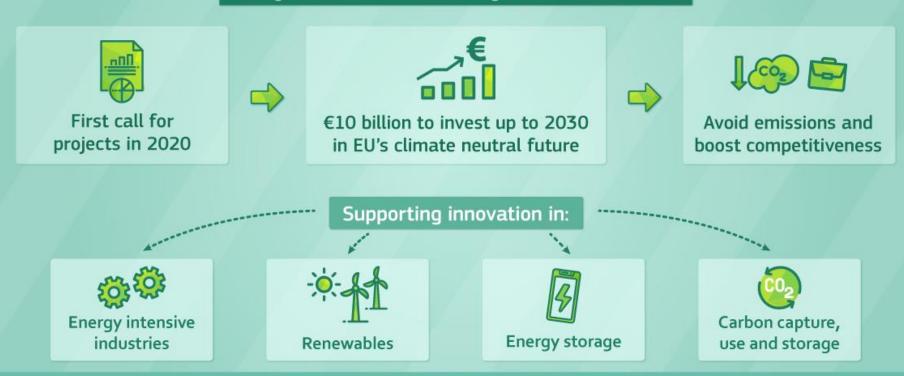
Call launch on 1 December

Public and private co-investors

Clean tech finance conference 25 Sept

INNOVATION FUND

Driving clean innovative technologies towards the market



Funded by: EU Emissions Trading System

https://ec.europa.eu/clima/policies/innovation-fund_en #InnovationFund