

Innovation Fund

Renewable energy

including production facilities for components

**Carbon Capture
Use and Storage**

Scaling up clean tech

**Energy-intensive
industries**

including substitute products

Energy storage

including production facilities for components

Award criteria

GHG emissions avoidance

- Going towards deep decarbonisation

Degree of innovation

- Going towards disruptive innovation

Project maturity

- Readiness to reach financial close within max 4 years

Scalability

- Market potential for widespread application

Cost efficiency

- Grant of up to 60% of additional CAPEX and OPEX compared to conventional technologies

Grant disbursement upon milestones

Financial
Close

Entry into
Operation

Possible to agree
payments at add'l
milestones
*(e.g. drilling with
geothermal
project)*

Possible to agree
payments at add'l
milestones during
construction phase
*(subject to recovery
in case that emission
avoidance will not
be achieved)*

Annual
payments for
achieved GHG
emissions
avoidance
during 10 years
after entry in
operation

Up to 40%

independent of
achieved emissions
avoidance

At least 60%

depending on achieved
emissions avoidance

Application for large-scale call

Call volume of
EUR 1 billion

Submission
deadline
29 October

Call for small- scale projects

Projects with
CAPEX < EUR
7.5 million

Call volume of
EUR 100 million

Call launch on
1 December

Public and private co- investors

Clean tech
finance
conference
25 Sept

INNOVATION FUND

Driving clean innovative technologies towards the market



First call for projects in 2020



€10 billion to invest up to 2030 in EU's climate neutral future



Avoid emissions and boost competitiveness

Supporting innovation in:



Energy intensive industries



Renewables



Energy storage



Carbon capture, use and storage

Funded by: EU Emissions Trading System

https://ec.europa.eu/clima/policies/innovation-fund_en
#InnovationFund